

## Student's notes Updated as at Jan 2024

Thank you for studying PgDIRM. Please refer to your PEAK Student Handbook and note the below programme features. Details of syllabus and relevant most up-to-dated information is available on [www.peak.edu.hk/course/PE526001G.html](http://www.peak.edu.hk/course/PE526001G.html) :-

1. Students must take 8 modules (3 compulsory modules and any 5 out of 9 elective modules). Each module will encompass around 150 hours of study time including class learning, assessment & self-study.

### Compulsory modules

Enterprise Risk Management

Law and Practice of Insurance

Managing Insurance Organizations and Self-insurance#

# The pre-requisite of taking the *Managing Insurance Organizations and Self-insurance* module is to have passed the other 2 core modules plus at least three elective modules of the Programme. Remaining 5 modules to be selected from any stream.

Unless with prior special approval, student will not be allowed to study more than 2 modules in one trimester.

For those students without related insurance knowledge, please study those relevant IIQE study notes as per <https://www.peak.edu.hk/exam/en/studynotes>. It is preferable to start an elective module if students have some basic knowledge of the relevant subject. It is recommended that students should have some basic understanding of mathematical concepts in the modules of the Risk Management Stream (except Corporate Governance and Compliance) and related technical knowledge for other specialized modules.

The maximum registration period for the duration of study is 4 years. It is student's own responsibility and risk to ensure the date of (re-sit) reassessment exam should still be within the said limitation period. Students should be aware that there is choice limitation of modules towards the end of study time, and should refer to the usual module repeat pattern for selecting modules. Students may have to choose other new modules to comply within the said study time limitation and then optionally re-sit the reassessment module after successful graduation.

2. Each module consists of 10 @ 3 hours lectures.
3. Minimum class attendance requirement is **70%**.
4. English is adopted as the medium of instruction, supplemented with Cantonese where necessary; and all assessments are in English by normally a written project assignment (50-70%) and a closed book 2.5 - 3 hour written examination (30-50%) with details as per assessment instructions. Student must obtain a minimum of 40% in both the assignment and the exam to pass a module. (Note: the eligible reimbursement requirement of the government's Continuing Education Fund (CEF) scheme is set at 50%)

Please note that all related exemptions, deferrals, marks (especially the assignment mark returned by the lecturer), etc. are tentative only and subject to final modulation and rectification by the Examination Board.

5. A student can take the Reassessment (re-submission/re-sit) for one time for the failed assignment (continuous assessment) and/or final examination with corresponding scored marks equal to or over 30%.

If a student fails again in Reassessment, he/she has to re-take the module with all assessment components, including attendance requirements.

The maximum overall mark for the corresponding Reassessment would be the passing mark of 40% for the calculation of award classification.

Such Reassessment application has to be submitted within one month after notification of results with a payment of 10% for each re-sit / re-submission of the normal enrolment fee, and the student will be allowed to attend a re-sit examination in the next round of the same module (student can apply to attend the last class session as revision) and/or re-submit of the failed assignment within the same trimester, if possible, with acceptable reasons.

Second attempt of the module for those achieving less than 50% for the fulfilment of the eligible requirement of HK CEF Scheme needed to be specially applied in writing (can be in email) within one month after notification of result collection with the prevailing additional fee and rules.

6. Students have to be aware of the offence of plagiarism and collusion (those cases must be referred to Disciplinary Board for determination), and should quote relevant sources in the assignment when necessary (both in-text and at the end with proper referencing, e.g. APA or Harvard and avoid using non-academic sources such as Wikipedia/Investopedia). For study and assignment hints etc., student can also refer to relevant free plagiarism checker or academic websites such as Copyright Classroom [https://hku.to/Copyright\\_Classroom](https://hku.to/Copyright_Classroom) , APUS <http://apus.libanswers.com/writing/faq/2391> , AsiaEdit website <<https://asiaedit.com/resources/>> , CORE <https://core.ac.uk/> or Deakin <<http://www.deakin.edu.au/current-students/study-support/study-skills/>>. Any misconduct or violation of the PEAK/VTC policies will be subject to appropriate disciplinary actions including termination of the study.

Students are strongly reminded to provide answers corresponding to exact requirements of assessment questions, like wordings such as “justify”, “explain”, “elaborate”, “apply” with given scenarios, etc., and no marks will be given for just list points of generalized memory and irrelevant material.

7. Any appeal to the marks or special re-sit application, etc. should be made in writing to Programme Leader within 7 working days after notification of the results or the incident happened, or within 3 working days from the day the student is informed of the decision of the Board.
8. Students who have completed previous similar level studies may be granted specified exemptions up to 50% of the required modules. Exemption application via [here](#) should be completed with the relevant syllabus and original transcripts certified by PEAK with prescribed application and exemption fee. Please note that the accreditation arrangements with other professional bodies or academic institutions for PgDIRM studies may not apply to those modules obtained by exemptions.



9. A result slip will be issued after the actively enrolled trimester period. For the final completed transcript, the following award classification will also be shown:

| <u>Classification</u> | <u>Average Mark</u> |
|-----------------------|---------------------|
| Pass                  | 40 to below 65      |
| Credits               | 65 to below 75      |
| Distinction           | equal to or over 75 |

10. For better communication, a student representative should be nominated in each module per intake with contact details sent to Programme Leader, Programme Officer and Secretary for our future staff-student liaison meeting and students are encouraged to propose any students' activities and make use of PEAK Moodle platform (<https://moodlesp.vtc.edu.hk/login/index.php>) for sharing of up-to-dated academic information and networking.
11. For ANZIIF membership application, please refer to relevant information of membership details as per <https://anziif.com/membership/about-membership> (particularly the Fellow criteria) with the relevant forms (new Member form or Upgrade form), which has to be directly sent to the Institute together with all the required documents. For documents certification, please contact our Programme secretary for prior arrangement. It is highly encouraged to apply for ANZIIF membership ASAP for early fulfillment of the Fellowship requirements.

For CII exemption, you have to enquire directly via their website [www.cii.co.uk/prior-learning](http://www.cii.co.uk/prior-learning). For CII certification, you can arrange any CII member or IIHK official at Central (<https://cii-hk.org>) up to your convenience.

For Insurance Authority (IA) CPD arrangement, please refer to GL24:[Guideline on Continuing Professional Development for Licensed Insurance Intermediaries \(“GL24”\)](#) and the dedicated CPD webpage on the IA website for details:

[https://www.ia.org.hk/en/supervision/reg\\_ins\\_intermediaries/cpd.html](https://www.ia.org.hk/en/supervision/reg_ins_intermediaries/cpd.html)

[PgDIRM is on the list of qualified CPD activities under the Guideline GL24 as Type 5 Qualifications (paragraph 17 & 18) under Schedule III of Annex 1 and can be considered to have satisfied the annual CPD requirements (except for the compulsory CPD hours on Ethics or Regulations) with at least one pass of the examination paper in that assessment period); and on the list of Type 3 QF Accredited Programmes <https://www.hkcaavq.edu.hk/en/services/assessment/cpd-ia-programmes> categorised under the Insurance Industry on the Qualifications Register ]

12. All modules from Postgraduate Diploma in Insurance in Risk Management have been included in the list of reimbursable courses under the Continuing Education Fund (<https://www.wfsfaa.gov.hk/cef>) with the respective below CEF course codes as per [www.peak.edu.hk/course/PE526001G.html](http://www.peak.edu.hk/course/PE526001G.html). Eligible applicants will be reimbursed up to a ceiling of HK\$25,000, adopting a co-payment ratio by the learners for the first \$10,000 subsidy at 20% and that for the second \$15,000 at 40% of the course fee. For details, please refer to <https://www.wfsfaa.gov.hk/cef>.



13. Subject to the fund availability and final decisions of PEAK with reservation right of amendments or withdrawal without prior notice, it is expected that some kind of scholarship awards will be available for the best achieving PgDIRM graduates.
14. A Mentorship Scheme is arranged for continuing PgDIRM students and any interested student who are interested to become Mentee should send the following information in soft copies to PgDIRM Programme Officer:
- 2-page resume / CV with contact email and mobile phone
  - objectives of what he/she expects to achieve by participating in this programme as mentee and the most relevant fields (in order of priority like motor claims, product liability underwriting, etc.) for basis of matching

Hope you enjoy the programme and for further information and other supports, you can contact me on 2836-1863 (email: [johnsang@vtc.edu.hk](mailto:johnsang@vtc.edu.hk)) our Programme Officer, Mr Alex TSAI on 2836-1852 with email [tsaick@vtc.edu.hk](mailto:tsaick@vtc.edu.hk) and our Programme Secretary, Mr Alfred CHU on tel. 2919-1545 with email [chuxiayou@vtc.edu.hk](mailto:chuxiayou@vtc.edu.hk).

Best Regards,  
John TSANG  
PgDIRM Programme Director  
PEAK, VTC, HK

## Appendix I

### **External Academic and Professional Recognition of Postgraduate Diploma in Insurance in Risk Management**

(There is no guarantee that the external recognition remains unchanged subject to the sole discretionary review of the respective institutions and students should check their respective most up-to-date policies)

#### **1) Australia and New Zealand Institute of Insurance and Finance (ANZIIF) (updated as at August 2022)**

Students completing any three PgDIRM modules are eligible for ANZIIF Associate Membership. Students completing any six PgDIRM modules are eligible for ANZIIF Senior Associate Membership.

Graduates have the advantage of having direct access to an international premier professional qualification of Fellowship of the Australian and New Zealand Institute of Insurance and Finance (ANZIIF) by claiming 80 points towards the 100 points required for ANZIIF Fellowship. (details as per <https://anziif.com/membership/membership-levels> ).

#### **2) Chartered Insurance Institute (CII) (updated as at Jan 2024)**

**CII recognition of prior learning review outcome – for applications with effect from 9 April 2023 until 8 April 2026**

| <b>Conditional upon completing the following Hong Kong PEAK qualification modules</b>                            | <b>Hong Kong PEAK graduates may be eligible to the following CII prior learning award</b>                                                                                |
|------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Enterprise Risk Management (core module); and Operational Risk Management and Financial Risk Management</b>   | An exemption from (992) Risk management in insurance (30 Advanced Diploma-level credits towards CII insurance qualifications)                                            |
| <b>OR</b>                                                                                                        | OR                                                                                                                                                                       |
| <b>Enterprise Risk Management (core module) only</b>                                                             | An exemption from (M67) Fundamentals of risk management (25 Diploma-level credits towards CII insurance qualifications (for RPL applications until 30 September 24 only) |
| <b>Law and Practice of Insurance (core module)</b>                                                               | An exemption from (M05) Insurance law (25 Diploma-level credits towards CII insurance qualifications)                                                                    |
| <b>Managing Insurance Organizations and Self-Insurance (core module) and Corporate Governance and Compliance</b> | An exemption from (990) Insurance corporate management (30 Advanced Diploma-level credits towards CII insurance qualifications)                                          |
| <b>Property Insurance Management</b>                                                                             | An exemption from (M93) Commercial property and business interruption insurances (25 Diploma-level credits towards CII insurance qualifications)                         |
| <b>Liability Insurance Management</b>                                                                            | An exemption from (M96) Liability insurances (25 Diploma-level credits towards CII insurance qualifications)                                                             |
| <b>Reinsurance Management</b>                                                                                    | An exemption from (M97) Reinsurance (30 Diploma-level credits towards CII insurance qualifications)                                                                      |
| <b>Marine Insurance Management</b>                                                                               | An exemption from (M98) Marine hull and associated liabilities (30 Diploma-level credits towards CII insurance qualifications)                                           |
| <b>Financial Planning Management</b>                                                                             | One set of 30 Advanced Diploma-level non unit-specific credits towards CII personal finance qualifications                                                               |
| <b>Life and Medical Insurance Management</b>                                                                     | No prior learning award due to insufficient match to current CII qualifications                                                                                          |

### **Recognition of prior learning requirements**

Hong Kong PEAK Postgraduate Diploma in Insurance and Risk Management graduates should note that:

At its sole discretion the CII reserves the right to make, amend and or withdraw credit awards which are the subject of this application at any time, on due notice as it sees fit and without monetary compensation. Under no circumstances will the CII accept any liability for consequential, indirect or special losses or special damages of any kind arising out of or in any way connected with the awarding or withdrawal of credit awards. The award of credits in the CII's qualification framework is a privilege and not a right and awards can change over time as qualification frameworks evolve.

There is no intent to bring legal relations into being or otherwise establish a contractual relationship between the CII and Hong Kong PEAK.

### **3) Society of Registered Financial Planners (HKRFP) (updated as at January 2020)**

The corresponding below subject exemption will be recognized by HKRFP.

| Module of PgDIRM                       | Exempt for HKRFP Module                                                        |
|----------------------------------------|--------------------------------------------------------------------------------|
| PBA60002 Law and Practice of Insurance | FP3020 Insurance Planning                                                      |
| PBA60011 Financial Planning Management | FP3010 Financial Planning<br>FP3040 Tax Planning<br>FP3030 Investment Planning |

Please note that there are five modules in HKRFP programme of Professional Diploma in Financial Planning. Hence, the PEAK students with above said exemption of any two papers of HKRFP with one (1) year financial services working experience are eligible to apply for HKRFP Associate membership, to obtain AHKRFP designation. Should any PEAK students with the above maximum exemption of 4 papers of HKRFP wish to pursue Full membership have to pass FP3050 Best Practices for Financial Planners and with two years of relevant working experience to obtain the HKRFP designation (more details as per <http://www.hkrfp.org> ).

4) Graduates can be considered to apply for Master of Business Administration and Master of Professional Management in Wealth Management of Hong Kong Metropolitan University through Pathway 1 as equivalent to satisfy the requirement of a recognized Master's degree in business. (details refer Programmes as per <https://admissions.hkmu.edu.hk/tpg/programmes/>).

5) Graduates are eligible to apply for the certification "Certified Risk Analyst (CRA)" of Global Academy of Finance & Management (GAFM). For application, graduates can contact GAFM directly for The Certification Processing and Rates (more details as per <https://www.gafm.com/>).



**Appendix II**

**Rules for using Library Service (PgDIRM)**

1. All registered PEAK PgDIRM students\* are entitled to Vocational Training Council’s library resources operated by Learning Resources Centres at respective VTC Campuses.
2. Procedures:
  1. Newly enrolled students will receive an email confirmation, notifying students to visit PEAK reception counter with your HKID to **collect their VTC Student Card within one month upon issuance of the confirmation email.**
  2. With the Student card, you will be able to access Learning Resources Centres in various VTC Campuses for library services.
  3. Students may also access online library resources via VTC e-database for e-books, online journals, or request physical publications or equipment to be collected at a campus most convenient. <https://library.vtc.edu.hk/web/>
3. For loan period, maximum allowed items and related borrowing regulations, please refer to VTC Library site. <https://library.vtc.edu.hk/web/english/guides/regulation.php>
4. Borrowers are responsible for returning the books on loan to them by the due date. An overdue fine calculable from the day that immediately follows the date due will be charged at the rate specified below.

| <b>Class of Loan Items</b>                                                      | <b>Fine</b>           | <b>Maximum Fine</b> |
|---------------------------------------------------------------------------------|-----------------------|---------------------|
| <b>Normal Items (Books, non-print materials and back issues of periodicals)</b> | \$1 per item per day  | \$30                |
| <b>Reserve Items</b>                                                            | \$1 per item per hour | \$30                |
| <b>Equipment &amp; Accessories</b>                                              | \$1 per item per day  | \$30                |
| <b>Portable Computers</b>                                                       | \$100 per set per day | \$500               |

\*Please refer to VTC Library website for the latest regulations\*

5. Students may not be allowed to sit for the examinations or be graduated until all library fines have been paid as well as all books returned. When any fine on an individual borrower reaches HK\$100, his/her borrowing privileges of all library materials will be suspended until he/she pays the fine.
6. Borrowers shall be held responsible for any loss, mutilation, damage or disfigurement by writing or other marks and shall be required to pay the full cost of replacing such books. In order to stop overdue fines from accruing, these cases should be reported to Learning Resources Centre without delay. The cost of replacement will be the estimated price of the material plus a service charge per item as determined by VTC.

**PEAK Hotline: 2836 1922**

\* Registered students refer to applicants who have successfully enrolled in the current intake

## Textbook and Reference Book List of PEAK PgDIRM

| Unit code | Module                                              | Author                                    | Year | Title                                                                                          | Edition | Publisher                          |
|-----------|-----------------------------------------------------|-------------------------------------------|------|------------------------------------------------------------------------------------------------|---------|------------------------------------|
| PBA60001  | Enterprise Risk Management                          | Green, P. E.                              | 2016 | Enterprise Risk Management – A Common Framework for the Entire Organisation                    |         | Butterworth-Heinemann Publications |
| PBA60001  | Enterprise Risk Management                          | Lam, James                                | 2017 | Implementing Enterprise Risk Management: From Methods to Applications                          | 1st     | Wiley Finance                      |
| PBA60001  | Enterprise Risk Management                          | Hutchins, G.                              | 2018 | ISO 31000: 2018 Enterprise Risk Management (CERM Academy Series on Enterprise Risk Management) |         | USA: Kindle                        |
| PBA60001  | Enterprise Risk Management                          | Rejda, G.E., McNamara, M.J. & Rabel, W.H. | 2019 | Principles of Risk Management and Insurance                                                    | 14th    | Pearson                            |
| PBA60001  | Enterprise Risk Management                          | Moeller, R. R.                            | 2020 | COSO Internal Control Integrated Framework A Complete Guide - 2020 Edition                     |         | USA: Kindle                        |
| PBA60001  | Enterprise Risk Management                          | Blokdyk, G                                | 2020 | Enterprise Risk Management - A Complete Guide                                                  |         | USA: Kindle                        |
| PBA60002  | Law and Practice of Insurance                       |                                           | 2017 | Study Notes for the Principles and Practice of Insurance Examination                           |         | IIQAS                              |
| PBA60002  | Law and Practice of Insurance                       |                                           | 2017 | Study Notes for the Long Term Insurance Examination                                            |         | IIQAS                              |
| PBA60002  | Law and Practice of Insurance                       | Merkin, R.M.                              | 2018 | Colinvaux's Law of Insurance in Hong Kong                                                      | 3rd     | Sweet and Maxwell/Thomas Reuters   |
| PBA60002  | Law and Practice of Insurance                       |                                           | 2018 | Study Notes for the General Insurance Examination                                              |         | IIQAS                              |
| PBA60002  | Law and Practice of Insurance                       | Birds, J.                                 | 2019 | Birds' Modern Insurance Law                                                                    | 11th    | Sweet & Maxwell                    |
| PBA60002  | Law and Practice of Insurance                       | Rejda, G. E., & McNamara, M. J.           | 2019 | Principles of Risk Management and Insurance                                                    | 14th    | Pearson                            |
| PBA60002  | Law and Practice of Insurance                       | Lynch, B., Paul, S., & Birds, J.          | 2020 | MacGillivray on Insurance Law                                                                  | 14th    | Sweet & Maxwell                    |
| PBA60002  | Law and Practice of Insurance                       |                                           | 2020 | Insurance Law (M05) - Study Text                                                               | 2020-21 | The Chartered Insurance Institute  |
| PBA60003  | Managing Insurance Organizations and Self-insurance |                                           | 2017 | Study Notes for the Principles and Practice of Insurance Examination                           |         | IIQAS                              |
| PBA60003  | Managing Insurance Organizations and Self-insurance |                                           | 2019 | Advanced Claims (820)                                                                          |         | The Chartered Insurance Institute  |
| PBA60003  | Managing Insurance Organizations and Self-insurance |                                           | 2020 | Advanced Underwriting (960)                                                                    | 2020-21 | The Chartered Insurance Institute  |
| PBA60003  | Managing Insurance Organizations and Self-insurance |                                           | 2020 | Insurance Business and Finance (M92)                                                           | 2020-21 | The Chartered Insurance Institute  |

| Unit code | Module                                              | Author                   | Year | Title                                             | Edition | Publisher                         |
|-----------|-----------------------------------------------------|--------------------------|------|---------------------------------------------------|---------|-----------------------------------|
| PBA60003  | Managing Insurance Organizations and Self-insurance |                          | 2020 | Advanced Insurance Broking (930)                  | 2020-21 | The Chartered Insurance Institute |
| PBA60003  | Managing Insurance Organizations and Self-insurance | Johnson G.               | 2020 | Exploring strategy: Text and cases                | 12th    | Pearson                           |
| PBA60003  | Managing Insurance Organizations and Self-insurance |                          | ##   | GI512-15 Risk Management                          |         | ANZIIF                            |
| PBA60003  | Managing Insurance Organizations and Self-insurance |                          | ##   | GI503-15 Personal Lines Claims Management         |         | ANZIIF                            |
| PBA60003  | Managing Insurance Organizations and Self-insurance |                          | ##   | GI504-15 Personal Lines Underwriting Management   |         | ANZIIF                            |
| PBA60003  | Managing Insurance Organizations and Self-insurance |                          | ##   | GI505-15 Commercial Lines Claims Management       |         | ANZIIF                            |
| PBA60003  | Managing Insurance Organizations and Self-insurance |                          | ##   | GI506-15 Commercial Lines Underwriting Management |         | ANZIIF                            |
| PBA60004  | Property Insurance Management                       | Riley, D., & Roberts, H. | 2016 | Riley on Business Interruption Insurance          |         | Sweet and Maxwell/Thomas Reuters  |
| PBA60004  | Property Insurance Management                       | Merkin, R.M.             | 2018 | Colinvaux's Law of Insurance in Hong Kong         | 3rd     | Sweet and Maxwell/Thomas Reuters  |
| PBA60004  | Property Insurance Management                       |                          | 2019 | Advanced Claims (820)                             |         | The Chartered Insurance Institute |
| PBA60004  | Property Insurance Management                       |                          | 2020 | Advanced Underwriting (960)                       | 2020-21 | The Chartered Insurance Institute |
| PBA60004  | Property Insurance Management                       |                          | ##   | GI505-15 Commercial Lines Claims Management       |         | ANZIIF                            |
| PBA60004  | Property Insurance Management                       |                          | ##   | GI506-15 Commercial Lines Underwriting Management |         | ANZIIF                            |
| PBA60005  | Liability Insurance Management                      | Merkin, R.M.             | 2018 | Colinvaux's Law of Insurance in Hong Kong         | 3rd     | Sweet and Maxwell/Thomas Reuters  |
| PBA60005  | Liability Insurance Management                      |                          | 2019 | Advanced Claims (820)                             |         | The Chartered Insurance Institute |
| PBA60005  | Liability Insurance Management                      |                          | 2020 | Advanced Underwriting (960)                       | 2020-21 | The Chartered Insurance Institute |
| PBA60005  | Liability Insurance Management                      |                          | 2020 | Liability Insurance (M96)                         | 2020-21 | The Chartered Insurance Institute |
| PBA60005  | Liability Insurance Management                      |                          | ##   | Liability Claims Management. (FSI 501)            |         | ANZIIF                            |
| PBA60005  | Liability Insurance Management                      |                          | ##   | Liability Underwriting Management. (FSI 502)      |         | ANZIIF                            |
| PBA60006  | Marine Insurance Management                         | Dout, J.                 | 2016 | Marine Cargo Insurance                            |         | Informa law from Routledge        |
| PBA60006  | Marine Insurance Management                         |                          | 2020 | Cargo and Goods in Transit Insurances (M90)       | 2020-21 | The Chartered Insurance Institute |
| PBA60006  | Marine Insurance Management                         |                          | 2020 | Marine Hull and Associated Liability (M98)        | 2020-21 | The Chartered Insurance Institute |
| PBA60006  | Marine Insurance Management                         | Wilson, J. F.            | 2021 | Carriage of Goods by Sea                          | 8th     | Pearson                           |

| Unit code | Module                                | Author                                     | Year | Title                                                                                            | Edition  | Publisher                                    |
|-----------|---------------------------------------|--------------------------------------------|------|--------------------------------------------------------------------------------------------------|----------|----------------------------------------------|
| PBA60006  | Marine Insurance Management           |                                            | ##   | Aviation and Space Insurance (M91)                                                               |          | The Chartered Insurance Institute            |
| PBA60007  | Life and Medical Insurance Management | Jones, H. E. & Long, D. L.                 | 2017 | Principles of Insurance: Life, Health, and Annuities                                             |          | LOMA                                         |
| PBA60007  | Life and Medical Insurance Management |                                            | 2017 | Study Notes for the Investment –linked Long Term Insurance Examination                           |          | IIQAS                                        |
| PBA60007  | Life and Medical Insurance Management |                                            | 2017 | Study Notes for the Long Term Insurance Examination                                              |          | IIQAS                                        |
| PBA60007  | Life and Medical Insurance Management | Merkin, R.M.                               | 2018 | Colinvaux’s Law of Insurance in Hong Kong                                                        | 3rd      | Sweet and Maxwell/Thomas Reuters             |
| PBA60007  | Life and Medical Insurance Management |                                            | ##   | Life, Critical Illness and Disability Claims (P62)                                               |          | The Chartered Insurance Institute            |
| PBA60007  | Life and Medical Insurance Management |                                            | ##   | Life, Critical Illness and Disability Underwriting (P61)                                         |          | The Chartered Insurance Institute            |
| PBA60008  | Reinsurance Management                | Jarzabkowski, P., Bednarek, R., & Spee, P. | 2017 | Making a Market for Acts of God: The Practice of Risk Trading in the Global Reinsurance Industry |          | Oxford: Oxford University Press              |
| PBA60008  | Reinsurance Management                | Haueter,N., & Jones, G.                    | 2017 | Managing Risk in Reinsurance: From City Fires to Global Warming                                  |          | Oxford: Oxford University Press.             |
| PBA60008  | Reinsurance Management                | O’Neill, T., & Woloniecki, J.              | 2019 | The Law of Reinsurance                                                                           | 5th      | Sweet & Maxwell                              |
| PBA60008  | Reinsurance Management                |                                            | 2020 | Reinsurance (M97)                                                                                | 2020 -21 | The Chartered Insurance Institute            |
| PBA60008  | Reinsurance Management                | William, O.D.                              | 2021 | Reinsurance and the Law of Aggregation: Event, Occurrence, Cause                                 |          | Routledge                                    |
| PBA60009  | Operational Risk Management           |                                            | 2020 | Fundamentals of Risk Management (M67)                                                            | 2020 -21 | The Chartered Insurance Institute            |
| PBA60009  | Operational Risk Management           |                                            | ##   | Introduction to the Management of Risk (FSR 501)                                                 |          | ANZIIF                                       |
| PBA60009  | Operational Risk Management           |                                            | ##   | Integrated Management (FSR 502)                                                                  |          | ANZIIF                                       |
| PBA60009  | Operational Risk Management           |                                            | ##   | Operational Management of Risk (FSR 503)                                                         |          | ANZIIF                                       |
| PBA60009  | Operational Risk Management           |                                            | ##   | Management of Specific Risk Exposures (FSR 504)                                                  |          | ANZIIF                                       |
| PBA60010  | Financial Risk Management             | Chance, D., & Brooks, R                    | 2016 | An Introduction to Derivatives & Risk Management                                                 | 10th     | Cengage                                      |
| PBA60010  | Financial Risk Management             | Hull, J.                                   | 2018 | Options, Futures, and Other Derivatives                                                          |          | Pearson                                      |
| PBA60010  | Financial Risk Management             | Saunders, A. & Cornett, M. M.              | 2020 | Financial Institutions Management: A Risk Management Approach                                    | 10th     | New York: McGraw-Hill Higher Education       |
| PBA60010  | Financial Risk Management             |                                            | 2021 | 2021 FRM Exam Part I Books                                                                       |          | Global Association of Risk Professionals     |
| PBA60010  | Financial Risk Management             |                                            | 2021 | 2021 FRM Exam Part I Books                                                                       |          | Global Association of Risk Professionals     |
| PBA60011  | Financial Planning Management         | Lau, A.M. & Laird, G.                      | 2016 | Hong Kong Taxation Law & Practice                                                                |          | The Chinese University Press                 |
| PBA60011  | Financial Planning Management         |                                            | 2011 | Module 1 Fundamentals of Financial Planning                                                      |          | Institute of Financial Planners of Hong Kong |

| Unit code | Module                              | Author                                         | Year | Title                                                                 | Edition | Publisher                                    |
|-----------|-------------------------------------|------------------------------------------------|------|-----------------------------------------------------------------------|---------|----------------------------------------------|
| PBA60011  | Financial Planning Management       |                                                | 2011 | Module 5 Employee Benefits and Estate Planning                        |         | Institute of Financial Planners of Hong Kong |
| PBA60011  | Financial Planning Management       |                                                | 2011 | Module 6 Advanced Financial Planning                                  |         | Institute of Financial Planners of Hong Kong |
| PBA60011  | Financial Planning Management       |                                                | 2017 | Study Notes for the Investment-linked Long Term Insurance Examination |         | Insurance Authority                          |
| PBA60011  | Financial Planning Management       |                                                | 2017 | Study Notes for the Principles and Practice of Insurance Examination  |         | Insurance Authority                          |
| PBA60011  | Financial Planning Management       |                                                | 2018 | Study Notes for the General Insurance Examination                     |         | Insurance Authority                          |
| PBA60011  | Financial Planning Management       | Lau, A.M. & Laird, G.                          | 2018 | Hong Kong Taxation Law & Practice                                     | 2018-19 | The Chinese University Press                 |
| PBA60011  | Financial Planning Management       | Billingsley, R.S., Gitman, L.J. & Joehnk, M.D. | 2020 | Personal Financial Planning                                           | 15th    | Boston: Cengage Learning                     |
| PBA60012  | Corporate Governance and Compliance | Jones, G.                                      | 2015 | Corporate Governance and Compliance in Hong Kong                      |         | LexisNexis                                   |
| PBA60012  | Corporate Governance and Compliance | Mallin, C.A.                                   | 2019 | Corporate Governance                                                  | 6th     | Oxford University Press                      |
| PBA60012  | Corporate Governance and Compliance | Tricker, B.                                    | 2019 | Corporate Governance Principles, Policies, and Practices              | 4th     | Oxford University Press                      |

## Latest available edition